

PARTAP INDUSTRIES LIMITED
VILL. BEOPROR, DISTT. PATIALA, TEHSIL RAJPURA-147401
Email id:PARTAPLISITNG2017@GMAIL.COM, CIN NO. U15142PB1988PLC008614,PH.
09316222113

Ref: PAR_LIS_2019-20-21

14th August, 2019

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India.

Dear Sir /Madam

Sub: Standalone & Consolidated unaudited Financial Results for the Quarter for the Quarter ended on June 30, 2019

In continuation to letter no. **PAR_LIS_2019-20-20** dated 7th August, 2019, we wish to inform you that Board of Directors in their meeting held today i.e. 14th August ,2019 (from 01.30 PM to 03.30PM) considered and approved the unaudited Financial Results (Standalone and Consolidated) for the Quarter ended on June 30, 2019.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Standalone and Consolidated Financial Results s for the Quarter ended on June 30th, 2019;
- ii. Auditors 'Limited Review Report on unaudited b Financial Results (Standalone and Consolidated) for the Quarter ended on June 30th, 2019 issued by M/s Sunit Gupta & Associates , Statutory Auditors of the Company; and

Kindly take this letter on record.

Thanking you.

Yours faithfully,
For Partap Industries Limited

KaushalWalia



KaushalWalia
Compliance Officer & Company Secretary



SUNIT GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Date: 14.08.2019

Limited Review Report

To
Board of Directors
Partap Industries Limited,
Rajpura

We have reviewed the accompanying statement of unaudited financial results of **PARTAP INDUSTRIES LIMITED, RAJPURA** for the Quarter ended on 30th June, 2019 ("the statement") being submitted by the company pursuant to the requirement to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD/44/2019 dated 29th March 2019 and in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD/44/2019 dated 29th March 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.08.2019
Place: Ambala City
UDIN-19091453AAAADS6351

For Sunit Gupta & Associates
Chartered Accountants
FRN- 014237N



CA. Sunit Gupta
Partner
Mem No. 091453

PARTAP INDUSTRIES LIMITED

Regd. Office : Vill Beopror, G.T. Raod, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.
CIN : L51909WB1994PLC062027, Email - partaplisting2017@gmail.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars		(INR in Lacs except per share data)				
		STANDALONE				
		For the Quarter Ended			For the Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	31.03.2018
1	Revenue From Operations					
	(a) Revenue From Operations (Net of Tax)					
	(b) Other Operating Income	7,602.44	7,474.15	6,320.86	27,576.38	22,651.13
2	Other Income	18.72	215.69	12.75	292.62	193.71
3	Total Income from operations (1+2)					
4	Expenditure	7,621.16	7,689.84	6,333.61	27,869.00	22,844.84
	(a) Cost of Materials Consumed					
	(b) Purchases of Stock-in-Trade	5,771.92	4,865.15	4,471.27	19,058.61	16,137.39
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	(d) Employee benefits expense	(447.50)	505.14	32.47	670.03	(827.08)
	(e) Finance Costs	283.01	345.86	267.75	1,169.00	1,135.78
	(f) Depreciation and amortisation expenses	194.68	215.22	60.80	413.84	258.48
	(g) Other Expenses	338.09	272.08	182.48	850.25	811.93
	Total Expenditure (a to g)	1,065.33	1,436.72	844.45	4,527.83	4,245.33
	Profit/(loss) before exceptional & extraordinary items and tax (3-4)	7,205.53	7,640.17	6,026.22	26,689.56	21,761.83
5	Exceptional Items	415.63	49.67	307.39	1,179.44	1,083.01
6	Profit/(loss) before extraordinary items & Tax (5-6)	-	-	-	-	-
7	Extraordinary Items	415.63	49.67	307.39	1,179.44	1,083.01
8	Profit/(loss) before Tax (7-8)	-	-	-	-	-
9	Tax Expense:	415.63	49.67	307.39	1,179.44	1,083.01
	(a) Current Tax					
	(b) Deferred Tax	20.35	47.65	35.00	170.00	420.19
	(c) Tax Adjustment for Early Year	-	293.62	-	293.62	(53.10)
10	Profit/(Loss) for the period from continuing operations (9-10)	-	(20.92)	-	(20.92)	(1.64)
11	Profit/(Loss) from discontinued operations	395.28	(270.68)	272.39	736.74	717.56
12	Tax expenses of discontinued operations	-	-	-	-	-
13	Profit/(Loss) from discontinued operations (after tax) (12-13)	-	-	-	-	-
14	Net Profit/(Loss) for the period (11+14)	395.28	(270.68)	272.39	736.74	717.56
15	Paid-up Equity Share Capital (Equity Shares of INR 10/- each & Equity Shares of INR 100/- each)					
16	Reserves excluding revaluation reserves	32.02	32.02	32.02	32.02	32.02
17	Earnings per equity (for Continuing operation):					
	(1) Basic					
	(2) Diluted	12.34	(8.45)	8.51	23.01	22.41
		12.34	(8.45)	8.51	23.01	22.41

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th August, 2019 and approved by the Board of Directors in their meeting held on 14th August, 2019. These results have been subjected to limited review by the statutory auditors
- Previous year figure have been regrouped wherever necessary.
- The Company is having one segment only and therefore Segmental Reporting is not applicable.
- The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto third quarter of the relevant financial year.



5) The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder.

6) The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

For Sunit Gupta & Associates
Chartered Accountants

CA. Sunit Gupta
Partner

M.No. 091453

UDIN-19091453AAAADS6351



Date : 14.08.2019

Place : - Ambala City

For Partap Industries Limited

Sudarshan Paul Bansal
(Managing Director)
DIN: 00178378





SUNIT GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Date: 14.08.2019

Limited Review Report

To
Board of Directors
Partap Industries Limited,
Rajpura

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of PARTAP INDUSTRIES LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary collectively referred to as "the Group") for the quarter ended June 30, 2019, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialed by us for identification). Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended June 30, 2018 and March 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. The Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on July 30, 2019 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the result of Sudarshan Auto Industries Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 492.73 lakhs, net loss after tax of Rs.93.18 lakhs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 14.08.2019
Place: Ambala City
UDIN-19091453AAAADT5142

For Sunit Gupta & Associates
Chartered Accountants
FRN- 014237N



CA. Sunit Gupta
Partner
Mem No. 091453

PARTAP INDUSTRIES LIMITED

Regd. Office : Vill Beopror, G.T. Raod, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.

CIN : L51909WB1994PLC062027, Email - partaplisting2017@gmail.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

		(INR in Lacs except per share data)				
Particulars		CONSOLIDATED				
		For the Quarter Ended			For the Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	31.03.2018
1	Revenue From Operations					
	(a) Revenue From Operations (Net of Tax)	8,094.98	8,051.19	6,780.76	29,676.71	24151.00
	(b) Other Operating Income	18.91	237.49	13.76	313.38	215.92
2	Other Income	-	-	-	-	-
3	Total Income from operations (1+2)	8,113.89	8,288.68	6,794.52	29,990.09	24366.92
4	Expenditure					
	(a) Cost of Materials Consumed	5,786.84	4,884.07	4,482.38	19,106.38	16168.83
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(449.33)	492.63	33.47	670.03	-827.08
	(d) Employee benefits expense	429.54	425.18	301.54	1,715.49	1435.93
	(e) Finance Costs	223.48	273.95	81.14	450.03	258.84
	(f) Depreciation and amortisation expenses	458.88	388.36	298.76	1,315.37	1133.76
	(g) Other Expenses	1,342.03	1,574.72	1,153.66	5,549.96	4,877.26
	Total Expenditure (a to g)	7,791.44	8,038.91	6,517.95	28,807.26	23047.54
5	Profit/(loss) before exceptional & extraordinary items and tax (3-4)	322.45	249.77	276.57	1,182.83	1319.38
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before extraordinary items & Tax (5-6)	322.45	249.77	276.57	1,182.83	1319.38
8	Extraordinary Items	-	-	-	-	-
9	Profit/(loss) before Tax (7-8)	322.45	249.77	276.57	1,182.83	1,319.38
10	Tax Expense:					
	(a) Current Tax	20.35	47.65	35.00	170.00	420.19
	(b) Deferred Tax	-	366.13	-	366.13	-79.6
	(c) Tax Adjustment for Early Year	-	(20.51)	-	(20.51)	-1.64
11	Profit/(Loss) for the period from continuing operations (9-10)	302.10	(143.50)	241.57	667.21	980.43
12	Profit/(Loss) from discontinued operations	-	-	-	-	-
13	Tax expenses of discontinued operations	-	-	-	-	-
14	Profit/(Loss) from discontinued operations (after tax) (12-13)	-	-	-	-	-
15	Net Profit/(Loss) for the period (11+14)	302.10	(143.50)	241.57	667.21	980.43
16	Paid-up Equity Share Capital (Equity Shares of INR 10/- each & Equity Shares of INR 100/- each)	40.02	40.02	40.02	40.02	40.02
17	Reserves excluding revaluation reserves	-	-	-	-	-
18	Earnings per equity (for Continuing operation):					
	(1) Basic	7.55	(3.59)	6.04	13.72	25.69
	(2) Diluted	7.55	(3.59)	6.04	13.72	25.69

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th August, 2019 and approved by the Board of Directors in their meeting held on 14th August, 2019. These results have been subjected to limited review by the statutory auditors
- Previous year figure have been regrouped wherever necessary.
- The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and unaudited published year to date figures upto third quarter of the relevant financial year



- 4) The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder.
- 6) The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7) In Accordance with the requirement of Regulation 33 of SEBI (Listing Obligation & Disclosures Requirement) Regulations, 2015, the statutory Auditors have carried out the limited review of the consolidated Financial Results for the quarter ended 30th June 2019. The consolidated Results for the quarter ended 30th June 2018 and 31 March have been not been reviewed by the Auditors.

For Sunit Gupta & Associates
Chartered Accountants

CA. Sunit Gupta
Partner

M.No. 091453

UDIN-19091453AAAADT5142



Date : 14.08.2019

Place : - Ambala City

For Partap Industries Limited

Sudarshan Paul Bansal
(Managing Director)

DIN: C0178378

